G. R. S. 59] GPB—15,000—22-7-14

GENERAL AND REVENUE SECRETARIAT.

1894-5
~~191~~ .
(Mulraj)

File No. 194

Serial Nos.

Papers Filed.

*Month*_____

SUBJECT.

Revising the number of Stipends &
other Charges in connection with the H. H
Prince Gulam Mahomed's Charity Fund
in Mysore

PREVIOUS REFERENCES. LATER REFERENCES.

Memo.

Prince Gulam Mohomed's Charity Fund, in Mysore.

This Charity was founded in March 1869 by H. H. Prince Gulam Mohomed, with the sanction of the Government of India, for the purpose of providing a permanent source of subsistence to the poorer classes in Mysore and Seeringapatam. A sum of Rs 1,65,000- was invested by him in the Government of India 4 % Securities, and out of the monthly interest of Rs 550- accruing thereon, Rs 510- was to be distributed in cash to 170 paupers at the rate of Rs 3/- each per month. The Charity has hitherto been maintained on the scale stipulated by the donor.

2. The Comptroller to the Government of Mysore, in his letter No 4045 dated 21st Ultimo reports that all the 4 % Securities belonging to the Fund have been converted into 3½ % in pursuance of the Government of India Notifications dated

lately issued and the reduction of interest will come into force from the 18th August 1895 This unforeseen reduction of interest reduces the monthly income of the Charity from Rs 550 to Rs 481. 4 0 and it is therefore not possible any longer to continue the Charity to the full extent intended by the donor.

3 The Committee administering this Charity, in their meeting held on the 19th December 1894, have proposed to obviate the difficulty by requesting the Government to allow them to invest in the Mysore Government Treasury, a sum of one lac of rupees belonging to the Fund at 5% interest under the terms of the Mysore Government Proceedings No. $\frac{492-500}{22}$ dated 9th August 1892 This arrangement will, if sanctioned by Government, fetch a monthly income of Rs 606-4-0 inclusive of 3½% interest on the remaining Rs 65000- to be retained in the Government of India Securities and thus enable the managing Committee to grant relief even to a greater number of paupers than at present. But if however

the

the Government will not be pleased to grant the prayer of the managing Committee, then the only course open seems to be, to reduce the number of recipients as vacancies occur, and also to cut down other ex-penditures now maintained in connection with the Charity Fund corresponding to the diminution in its income.

4. The expenditures now incurred in connection with the Charity Fund are :-

1. Subsistence allowances to 170 paupers @ Rs 3/- each a month _ Rs 510-0-0
2. ~~Office~~ Establishment and other Charges _____ 25-0-0
   Pay of Clerk Rs 20-0-0
   Contingencies Rs 5-0-0
3. Scholarships to certain poor Students in Mysore _____ 14-0-

Total Rs 549-0-0

5. Of the above charges, the item No 3 _ Scholarships _ is not one of the Charities provided for by the donor and will therefore cease to be paid in future.

6. Item No 2 - establishment charges - may also be curtailed. from Rs 25- to Rs 16 4 0 a month. The pay of the clerk which according to the sanctioned scale is Rs 20/- may be fixed at Rs 15/- the sum drawn by the present incumbent and the contingent expenditure may be limited to Rs 1 4-0 a month the requirements being only such petty articles as pen, paper, ink, gum &c.

7 Finally, as regards the subsistence allowances to paupers which is the main object of the Charity, it is not at all desirable that the value of each stipend should be reduced to keep up to the number of grants originally fixed. H. H. Prince Gulam Mohoned, when he established the Charity in 1869, fixed the value of the monthly allowance at Rs 3/- evidently with the intention of making it sufficient for the subsistence of a pauper throughout the month and its diminution at this time when the market prices of provisions have risen considerably, cannot secure the due fulfilment of the Object of the donor. The number of grants which was fixed at 170, was only a matter of arithmetical calculation with reference to the total interest then ~~payable~~ obtainable on the funded capital It should therefore be reduced now according to the extent of funds vailable under the present altered circumstances. The monthly interest payable to the fund from the 1st August 1895 will be Rs 481-4-0. Deducting out of this Rs 16 4 0 for the establishment charges as noted in the foregoing para,

a sum of Rs 465- will be available for distribution to the poor, and this amount will, at the stipulated scale of Rs 3/ each, provide reliefs to 155 paupers only, or 15 less than the number fixed by the donor. The maximum number of paupers to whom relief is to be granted from the Charity Fund should in future be limited to 155. As however, any sudden curtailment of the number will create hardship to the paupers that may have to be thrown out, I would suggest that the reduction be brought about gradually by absorbing all vacancies as they occur until the number of recipients is reduced to 155.

8. Apart from the capital of Rs 1,65,000 invested on behalf of the Charity by H.H. Prince Salam Mohomed, a sum of Rs 1500/ was subsequently invested by the Committee in the Government of India 4% Pro Notes, out of the accumulated savings in the annual income since 1869.

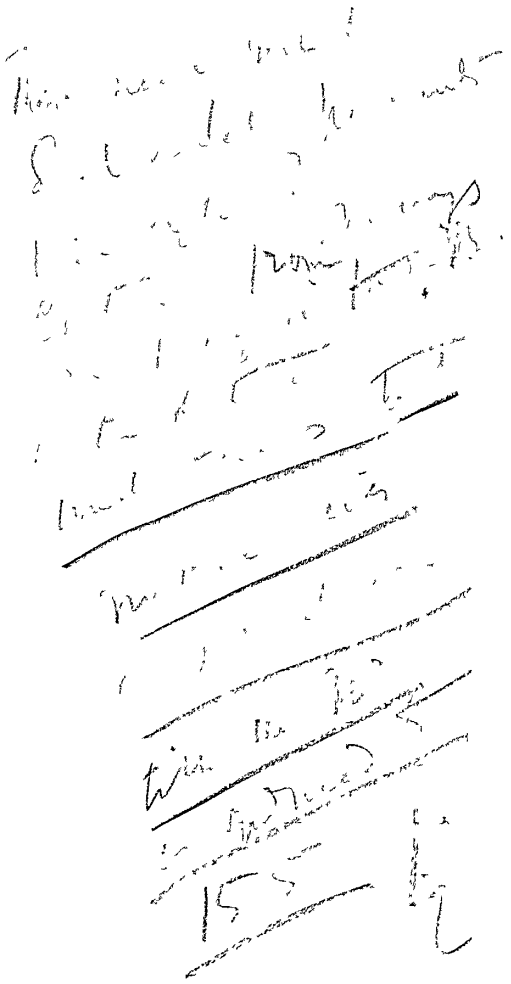
9. As stated above, the monthly interest available from the 1st August next, after defraying the establishment charges, will be sufficient only for 155 Stipends.

Increase

Whereas, if my proposal to reduce the existing number of stipends to the above said number of 155 by the gradual absorption of vacancies as they occur, be approved, it will be some months before the required reduction is brought about; and until such time, a special provision has to be made for the payment of the extra recipients beyond 155. I would therefore propose that the Pro: Notes to the nominal value of Rs. 1500 bought out of the savings of past years be sold out, and the money so realized deposited in the Government Savings Bank from which payment of the extra grants above referred to can be met till such time as the reduction in the number can be brought about by the absorption of vacancies

Educational Inspectress

13 3 05



1895-
Murasai

Read. The following
~~of the Mur. Supt~~ &
from the Mur. Supt's
Memo. dy 13th March 1895

× × ×

In extn 30:-
Omitting the concluding
portion from "I would therefore
suppose that the Protn
&c" - - -

Box 37-5
dy 14.3.95

Order thereon:-
The Govt of India
unable ~~to comply~~
with the request
of the Managing
Committee ~~of the~~
~~Colonisation Trustees~~
to allow them ~~to withdraw~~ out
of Rupees belonging
to the Fund in the
Imperial Treasury at
5% interest

the terms of the
Cert Pro No 492 500
Mun-22
of 9th Aug 1892 - The
only course possible
to meet ~~by block~~ the ~~difficulty~~ deficit in interest.
Caused by the un-
~~foreseen~~ foreseen
reduction of interest
the Capital of
the Fund from the
4 & 3½ %; is to
reduce the no. of
recipients of the
Charity.

2. The maximum
no. of Stipends that
could may be granted
from the ~~present~~ Fund
will in future be
limited to 153. The
Cert however taking Minute to Consideration
~~relieve the~~

~~of~~ the hardship that will be caused by the sudden curtailment of the number of ~~$~~ recipients, ~~and~~ ~~they are accordingly~~ ~~except the Russ.~~ ~~but is hereby~~ direct that the required reduction be brought about by absorbing all vacancies as they occur; and that until such time as the number of recipients is reduced to 155 all payments to the extra number will be met from the savings in the Murarai Project on the distinct understanding that no vacancies are filled up by any means whatsoever.

3. The establishment and the contingent charges in connection with the Charity Fund will, ~~compensation~~ by ~~the Mun. Inspector~~ be reduced to Rs 16-4-0 a month, and the payment of the Scholarships referred to in paras 4 ~~and 5~~ of the Mun. Inspector's Memo will also cease in future.

4. The Orders contained in the foregoing paras will be brought into force from the 1st August 1915 from which date the reduced rate of 3½% interest will be paid on the Capital of the Charity Fund.

Sd/-
Secy

To
The Vice-President
P. C. Municipal Corporation
= The Municipal Inspector
of Conservancy.

available under the present altered circumstances The monthly interest payable to the Fund from the 1st August 1895, will be Rs 481—1—0 Deducting out of this, Rs 16—4—0 for the Establishment charges as noted in the foregoing para, a sum of Rs 465 will be available for distribution to the poor, and this amount will, at the stipulated scale of Rs 3 each, provide reliefs to 155 paupers only, or 15 less than the number fixed by the donor. The maximum number of paupers to whom relief is to be granted from the Charity Fund should, in future, be limited to 155. As, however, any sudden curtailment of the number will create hardship to the paupers that may have to be thrown out, I would suggest that the reduction be brought about gradually by absorbing all vacancies as they occur until the number of recipients is reduced to 155

8 Apart from the capital of Rs. 1,65,000 invested on behalf of the Charity by H H Prince Gulam Mahomed, a sum of Rs 1,500, was subsequently invested by the Committee in the Government of India 4 per cent Pro-Notes out of the accumulated savings in the annual income since 1869.

9 As stated above, the monthly interest available from the 1st August next, after defraying the Establishment charges, will be sufficient only for 155 stipends, whereas if my proposal to reduce the existing number of stipends to the above said number of 155 by the gradual absorption of vacancies as they occur, be approved, it will be some months before the required reduction is brought about, and until such time, a special provision has to be made for the payment of the extra recipients beyond 155

No. C. 37—8, DATED CAMP MYSORE, THE 15TH MARCH 1895

ORDER THEREON.—The Government are unable to comply with the request of the Managing Committee to allow them to deposit one lakh of rupees belonging to the Fund in the Mysore Government Treasury at 5 per cent interest under the terms of the Government Proceedings No. 492-500—Muz. 22, dated the 9th August 1892 The only course possible, to meet the deficit in income caused by the reduction of interest on the capital of the Fund from 4 to 3½ per cent. is to reduce the number of recipients of the Charity.

2. The maximum number of stipends that may be granted from the Fund will, in future, be limited to 155. The Government, however, taking into consideration the hardship that will be caused by the sudden curtailment of the number of recipients, are pleased to direct that the required reduction be brought about gradually by absorbing all vacancies as they occur, and that, until such time as the number of recipients is reduced to 155, all payments to the extra number be met from the savings in the Muzrai Budget *on the distinct understanding that no vacancies are filled up in the meanwhile*

3. The Establishment and the Contingent charges in connection with the Charity Fund will be reduced to Rs. 15 and Rs. 1—4—0 a month respectively; and the payment of the scholarships referred to in para 4 of the Muzrai Superintendent's Memo will also cease in future.

4. The orders conveyed in the foregoing paras will be brought into force from the 1st August 1895, the date from which the reduced rate of 3½ per cent interest will be paid on the invested capital of the Charity Fund.

Secretary.

To—The President, Prince Gulam Mahomed's Charity Fund
Comptroller to the Govt of Mysore

Exd.—C P.S.

READ —

The following extract from the Muzrai Superintendent's Memo dated the 13th March 1895, regarding H H Prince Gulam Mohomed's Charity Fund in Mysore —

This Charity was founded in March 1869 by H H Prince Gulam Mahomed, with the sanction of the Government of India, for the purpose of providing a permanent source of subsistence to the poorer classes in Mysore and Seerangapatam A sum of Rs 1,65,000 was invested by him in the Government of India 4 per cent Securities, and out of the monthly interest of Rs 550 accruing thereon, Rs 510 was to be distributed in cash to 170 paupers at the rate of Rs 3 each per month. The Charity has hitherto been maintained on the scale stipulated by the donor

2 The Comptroller to the Government of Mysore, in his letter No. 4045, dated the 21st ultimo, reports that all the 4 per cent Securities belonging to the Fund have been converted into 3½ per cents in pursuance of the Government of India Notifications lately issued, and that the reduction of interest will come into force from the 1st August 1895 This unforeseen reduction of interest reduces the monthly income of the Charity from Rs 550 to Rs 481—4—0, and it is therefore not possible any longer to continue the Charity to the full extent intended by the donor

3 The Committee administering this Charity, in their meeting held on the 19th December 1894, have proposed to obviate the difficulty by requesting the Government to allow them to invest in the Mysore Government Treasury a sum of one lakh of rupees belonging to the Fund at 5 per cent interest under the terms of the Mysore Government Proceedings No 492-500—22, dated the 9th August 1892 This arrangement will, if sanctioned by Government, fetch a monthly income of Rs 606—4—0 inclusive of the 3½ per cent interest on the remaining Rs 65,000 to be retained in the Government of India Securities, and thus enable the Managing Committee to grant relief even to a greater number of paupers than at present But if, however, the Government will not be pleased to grant the prayer of the Managing Committee, then, the only course open seems to be, to reduce the number of recipients as vacancies occur, and also to cut down the other expenditures now maintained in connection with the Charity Fund corresponding to the diminution in its income

4 The expenditures now incurred in connection with the Charity Fund are—

			Rs
1	Subsistence allowance to 170 paupers at Rs 3 each a month		510
2	Establishment and other charges—		
	Pay of Clerk	20	
	Contingencies	5	
			25
3	Scholarships to certain poor students in Mysore		14
		Total	549

5 Of the above charges, item No 3—Scholarships—is not one of the charities provided for by the donor, and will therefore cease to be paid in future

6 Item No 2—Establishment charges—may also be curtailed from Rs 25 to Rs 16—4—0 a month The pay of the Clerk which, according to the sanctioned scale, is Rs 20 may be fixed at Rs 15, the sum drawn by the present incumbent, and the contingent expenditure may be limited to Rs 1—4—0 a month, the requirements being only such petty articles as pen, paper, ink, gum, &c.

7 Finally, as regards the subsistence allowances to paupers which is the main object of the Charity, it is not at all desirable that the value of each stipend should be reduced to keep to the number of grants originally fixed H H Prince Gulam Mahomed, when he established the Charity in 1869, fixed the value of the monthly allowance at Rs 3, evidently with the intention of making it sufficient for the subsistence of a pauper throughout the month, and its diminution at this time, when the market prices of provisions have risen considerably, cannot secure the due fulfilment of the object of the donor The number of grants, which was fixed at 170, was only a matter of arithmetical calculation with reference to the total interest then obtainable on the funded capital It should therefore be reduced now according to the extent of funds

1895.

GOVERNMENT OF MYSORE.

MUZRAI

PROCEEDINGS.

Dated Camp Mysore, 15th March 1895.

No. C. 37—8

Muz 7 91-92

Revising the number of stipends and other charges in connection with H. H. Prince Gulam Mahomed's Charity Fund in Mysore.

Government Branch Press, Mysore,—16-3-95.—120.

The following extract from the Muzrai Superintendent's Memo dated the 13th March 1895, regarding H. H. Prince Gulam Mohomed's Charity Fund in Mysore:—

This Charity was founded in March 1869 by H. H. Prince Gulam Mahomed, with the sanction of the Government of India, for the purpose of providing a permanent source of subsistence to the poorer classes in Mysore and Sreerangapatam. A sum of Rs. 1,65,000 was invested by him in the Government of India 4 per cent Securities, and out of the monthly interest of Rs. 550 accruing thereon, Rs. 510 was to be distributed in cash to 170 paupers at the rate of Rs. 3 each per month. The Charity has hitherto been maintained on the scale stipulated by the donor.

2. The Comptroller to the Government of Mysore, in his letter No. 4045, dated the 21st ultimo, reports that all the 4 per cent Securities belonging to the Fund have been converted into 3½ per cents in pursuance of the Government of India Notifications lately issued, and that the reduction of interest will come into force from the 1st August 1895. This unforeseen reduction of interest reduces the monthly income of the Charity from Rs. 550 to Rs. 481—4—0, and it is therefore not possible any longer to continue the Charity to the full extent intended by the donor

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			Rs.
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2.	Establishment and other charges—		
	Pay of Clerk ... 20		
	Contingencies .. 5		
			25
3.	Scholarships to certain poor students in Mysore ...	...	14
		Total.....	549

5. Of the above charges, item No. 3—Scholarships—is not one of the charities provided for by the donor, and will therefore cease to be paid in future.

6. Item No. 2—Establishment charges—may also be curtailed from Rs. 25 to Rs. 16—4—0 a month. The pay of the Clerk which, according to the sanctioned scale, is Rs. 20 may be fixed at Rs. 15, the sum drawn by the present incumbent, and the contingent expenditure may be limited to Rs. 1—4—0 a month, the requirements being only such petty articles as pen, paper, ink, gum, &c.

7. Finally, as regards the subsistence allowances to paupers which is the main object of the Charity, it is not at all desirable that the value of each stipend should be reduced to keep to the number of grants originally fixed. H. H. Prince Gulam Mahomed, when he established the Charity in 1869, fixed the value of the monthly allowance at Rs. 3, evidently with the intention of making it sufficient for the subsistence of a pauper throughout the month, and its diminution at this time, when the market prices of provisions have risen considerably, cannot secure the due fulfilment of the object of the donor. The number of grants, which was fixed at 170, was only a matter of arithmetical calculation with reference to the total interest then obtainable on the funded capital. It should therefore be reduced now according to the extent of funds

available under the present altered circumstances. The monthly interest payable to the Fund from the 1st August 1895, will be Rs. 481—4—0. Deducting out of this, Rs. 16—4—0 for the Establishment charges as noted in the foregoing para, a sum of Rs. 465 will be available for distribution to the poor, and this amount will, at the stipulated scale of Rs. 3 each, provide reliefs to 155 paupers only, or 15 less than the number fixed by the donor. The maximum number of paupers to whom relief is to be granted from the Charity Fund should, in future, be limited to 155. As, however, any sudden curtailment of the number will create hardship to the paupers that may have to be thrown out, I would suggest that the reduction be brought about gradually by absorbing all vacancies as they occur until the number of recipients is reduced to 155.

8. Apart from the capital of Rs. 1,65,000 invested on behalf of the Charity by H. H. Prince Gulam Mahomed, a sum of Rs. 1,500 was subsequently invested by the Committee in the Government of India 4 per cent Pro-Notes out of the accumulated savings in the annual income since 1869.

9. As stated above, the monthly interest available from the 1st August next, after defraying the Establishment charges, will be sufficient only for 155 stipends; whereas, if my proposal to reduce the existing number of stipends to the above said number of 155 by the gradual absorption of vacancies as they occur, be approved, it will be some months before the required reduction is brought about, and until such time, a special provision has to be made for the payment of the extra recipients beyond 155.

No. C. 37—8, DATED CAMP MYSORE, THE 15TH MARCH 1895.

ORDER THEREON.—The Government are unable to comply with the request of the Managing Committee to allow them to deposit one lakh of rupees belonging to the Fund in the Mysore Government Treasury at 5 per cent interest under the terms of the Government Proceedings No. 492-500—Muz. 22, dated the 9th August 1892. The only course possible, to meet the deficit in income caused by the reduction of interest on the capital of the Fund from 4 to 3½ per cent, is to reduce the number of recipients of the Charity.

2. The maximum number of stipends that may be granted from the Fund will, in future, be limited to 155. The Government, however, taking into consideration the hardship that will be caused by the sudden curtailment of the number of recipients, are pleased to direct that the required reduction be brought about gradually by absorbing all vacancies as they occur, and that, until such time as the number of recipients is reduced to 155, all payments to the extra number be met from the savings in the Muzrai Budget *on the distinct understanding that no vacancies are filled up in the meanwhile.*

3. The Establishment and the Contingent charges in connection with the Charity Fund will be reduced to Rs. 15 and Rs. 1—4—0 a month respectively; and the payment of the scholarships referred to in para 4 of the Muzrai Superintendent's Memo will also cease in future.

4. The orders conveyed in the foregoing paras will be brought into force from the 1st August 1895, the date from which the reduced rate of 3½ per cent interest will be paid on the invested capital of the Charity Fund.

A. SREENIVASSACHARLU,
Secretary.

To—The President, Prince Gulam Mahomed's Charity Fund
„ Comptroller to the Govt. of Mysore,

Exd.—C.P.S.

C. No 38 1/2 Copy of the above Order is forwarded to the Vice-President H.H. Prince Gulam Mahomed's Trustees for information
16/3/95 Asst C. P.G. M. 7